





REMINDER – All areas of a house must be FINISHED. Unfinished space equal to or greater than 70 square feet accessed by a person-door and/or open doorway, other than garages and crawlspaces, shall be finished to habitable space standards with acceptable finish materials. Habitable space is defined as sheetrock complete, tape, texture, paint and all electrical and plumbing complete. Finish materials are final floor coverings and trim. However, be aware that even “finish material is not exempted where foam products are exposed to the room”.

**HOME Homeownership Value Limits – Single Family Dwelling – 2023 Home Opportunity Program 7/01/2023**

Borough or Census Area	Existing 1	New 1 Unit	Borough or Census Area	Existing 1	New 1 Unit
Chugach Census Area	\$266,000	\$266,000	Matanuska-Susitna Borough	\$321,000	\$321,000
Copper River Census Area	\$266,000	\$266,000	Petersburg Census Area	\$268,000	\$268,000
Haines Borough	\$234,000	\$251,000	Prince of Wales – Hyder CA	\$292,000	\$292,000
Hoonah-Angoon Census Area	\$219,000	\$251,000	SE Fairbanks Census Area	\$209,000	\$251,000
Juneau City & Borough	\$415,000	\$415,000	Sitka City & Borough	\$404,000	\$404,000
Kenai Peninsula Borough	\$276,000	\$279,000	Skagway Municipality	\$342,000	\$342,000
Ketchikan Gateway Borough	\$361,000	\$361,000	Wrangell City & Borough	\$238,000	\$251,000
Kodiak Island Borough	\$337,000	\$337,000	Yakutat City & Borough	\$209,000	\$251,000
Kusilvak Census Area (Kotlik only)	\$209,000	\$251,000	Bethel Census Area	\$314,000	\$314,000
	\$	\$			

HOME Opportunity Program funds may only be used in conjunction with fixed interest rate and terms, fully amortizing, first deed of trust loans. In no event may HOP funds be used to assist a homebuyer whose primary loan is a non-traditional product with features such as interest only, variable interest rates and/or terms, or balloon payments.

I have read and understand these information pages:

Signature Borrower: \_\_\_\_\_ Date \_\_\_\_\_

Signature Co-Borrower: \_\_\_\_\_ Date \_\_\_\_\_

Submit HOP application to: Alaska CDC, 1517 S Industrial Way #8, Palmer, AK 99645. Please note the information sheets do not contain all criteria for eligibility of HOME Opportunity Program loan assistance. Please feel free to contact our office if you have questions.

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# Home Opportunity Program

*Sponsored by: Alaska Community Development Corporation*



1517 S. Industrial Way, #8, Palmer, AK 99645  
 (907) 746-5680 FAX: (907) 746-5681 Email ltice@alaskacdc.org or pshafer@alaskacdc.org  
 Toll-Free Outside the Mat-Su Borough (800) 478-8080 NMLS#358478

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## HOME BUYER APPLICATION

**Borrower:**  Single  Married  Other i.e., Separated  
 Last Name: \_\_\_\_\_ First: \_\_\_\_\_ Middle Initial: \_\_\_\_\_

Phone: \_\_\_\_\_ Msg. Phone: \_\_\_\_\_  U. S. Citizen  Permanent Resident

Current Mailing Address: \_\_\_\_\_  
City \_\_\_\_\_ Zip \_\_\_\_\_

Current Residence Physical Address: \_\_\_\_\_  
City \_\_\_\_\_ Zip \_\_\_\_\_

Do you expect any changes to household composition within next 12 months? \_\_\_\_\_

**List all people living in the home. Start with the Head of Household.** If pregnant, unborn children may be counted in household size. Attach another page if necessary. Note: Borrower & Co-Borrower complete additional "Demographic Information" Page 5.

Name	Gender		Date of Birth	Disabled	
	M	F		Yes	No

- 1) Annual Household Income (Attach current IRS tax form) \$ \_\_\_\_\_
- 2) Current Residential Status  Rent  Own (any residential property)  Other
- 3) You intend to occupy the residence purchased with HOP funds as your principle residence):  Yes  No
- 4) To the best of your knowledge, have you ever received funding assistance through the HOME Investment Partnerships Program?  Yes  No
- 5) Do you now live in Public Housing or receive any rental assistance?  Yes  No Please note that this Program provides priority to status of applicants from the Housing Choice Voucher Homeownership Program.
- 6) First Time Homebuyer (Defined as not having owned a home in the past 3 years. Does not affect eligibility.)  Yes  No

**Type of assistance requested**

- 7) Down payment (if required by primary lender, maximum 2%): \$ \_\_\_\_\_
  - 8) Closing cost (maximum \$3,000): \$ \_\_\_\_\_
  - 9) First Mortgage buydown for affordability: \$ \_\_\_\_\_
- TOTAL REQUESTED**  
\$ \_\_\_\_\_ (7+8+9)

\_\_\_\_\_  
**Signature of Borrower** \_\_\_\_\_ **Date** \_\_\_\_\_ **E-mail Address** \_\_\_\_\_

\_\_\_\_\_  
**Signature of Co-Borrower** \_\_\_\_\_ **Date** \_\_\_\_\_ **E-mail Address** \_\_\_\_\_

**VERIFICATION OF TAXABLE INCOME INFORMATION**

You must report all sources of TAXABLE income for the previous 12-month period. Use additional pages if necessary.

For what period are you reporting this income? \_\_\_\_\_  
**Please identify the 12-month period; for example, January 1, 2016 to December 31, 2016. The ending date must be within the last 6 months.**

In all cases you **MUST include a copy of your most current tax return (*signed and dated by taxpayer(s)*)**. If any household member 18 years of age or older does not file taxes, that household member must complete the section box below:

[     ]     I no longer file Tax Returns. Reason: \_\_\_\_\_  
 Last Tax Return Filed? \_\_\_\_\_ **Signature:** \_\_\_\_\_ Date: \_\_\_\_\_

[     ]     I no longer file Tax Returns. Reason: \_\_\_\_\_  
 Last Tax Return Filed? \_\_\_\_\_ **Signature:** \_\_\_\_\_ Date: \_\_\_\_\_

**All TAXABLE income sources must be listed below for verification purposes. Failure to list all taxable income sources below will delay the processing of your application. For each source of household income you must give the information below for all household members. Use additional pages if needed.**

AMOUNT OF TAXABLE INCOME (include Wages, Dividends, etc.)	HOUSEHOLD MEMBER	EMPLOYER or INCOME SOURCE	ADDRESS	CITY/ZIP	PHONE NO.	FAX NO.

**Reasonable Accommodation Request**

People with disabilities are entitled to reasonable accommodation. It is the applicant's responsibility to prove the disability and to request reasonable accommodation. It is the sponsoring organization's responsibility to grant accommodations that are reasonable. Reasonable is defined as not too expensive or difficult to arrange. If necessary, the sponsoring organization will help the requestor with comprehension and completion of the Reasonable Accommodation Request form below.

I or a person in my household has a disability that I believe requires reasonable accommodation.

1. **The accommodation I request is (*If none, write "None" in #1 and sign*):**  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

2. You can verify the need for the accommodation requested by contacting:  
 Name \_\_\_\_\_ Agency \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_

\_\_\_\_\_  
**Signature of Head of Household** \_\_\_\_\_ **Date**



# HOME OPPORTUNITY PROGRAM

Sponsored by: Alaska Community Development Corporation NMLS#358478  
1517 S. Industrial Way, #8, Palmer, AK 99645



Office: 907 746-5680, 800 478-8080 (toll-free outside Mat-Su Borough)  
Fax: 907 746-5681, 800 478-1530 (toll-free outside Mat-Su Borough)

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## AUTHORIZATION for Release of Information

### CONSENT

I authorize and direct any Federal, State, or local agency, organization, business, or individual to release to Alaska Community Development Corporation any information needed to complete and verify my application for assistance under the HOME Opportunity Program (HOP). I understand and agree that this authorization or the information obtained with its use may be given to and used by Alaska Community Development Corporation and the Alaska Housing Finance Corporation (AHFC) in administering and enforcing program rules and policies.

### INFORMATION COVERED

I understand that previous and current information regarding me and my household may be needed. Verifications and inquiries that may be requested, include but are not limited to:

- Employment and Income
- Public Assistance Payments
- Assets (including real estate)
- Credit History

### WHO MAY BE ASKED

The groups or individuals that may be asked to release the above information include but are not limited to:

- Banks and other Financial Institutions
- Medical and Child Care Providers
- Past and Present Employers
- Retirement Systems
- Social Security Administration
- State Unemployment Agencies
- Support and Alimony Providers
- Veterans Administration
- Welfare Agencies
- Credit Agencies

## COMPUTER MATCHING NOTICE AND CONSENT

I understand and agree that AHFC or Alaska Community Development Corporation may conduct a computer matching program to verify the information supplied for my application or recertification. If a computer match is done, I understand that I have a right to notification of any adverse information found and a chance to disprove incorrect information. AHFC or the Alaska Community Development Corporation may in the course of its duties exchange such automated information with other Federal, State, or local agencies, including but not limited to: State Employment Security Agencies, State Welfare Agencies, and the Social Security Administration.

### CONDITIONS

I agree that a photocopy of this authorization may be used for the purposes stated above. The original of this authorization is on file with Alaska Community Development Corporation.

I understand I have a right to review my file and correct any information that is incorrect.

### SIGNATURES

X  
Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Applicant Printed Name \_\_\_\_\_ SSN# \_\_\_\_\_

X  
Co-Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant Printed Name \_\_\_\_\_ SSN# \_\_\_\_\_

**Section 6: Acknowledgments and Agreements.** This section tells you about your legal obligations when you sign this application.

**Acknowledgments and Agreements**

I agree to, acknowledge, and represent the following statements to:

- The Lender (this includes the Lender’s agents, service providers and any of their successors and assigns); AND
- Other Loan Participants (this includes any actual or potential owners of a loan resulting from this application (the “Loan”), or acquirers of any beneficial or other interest in the Loan, any mortgage insurer, guarantor, any servicers or service providers of the Loan, and any of their successors and assigns).

**By signing below, I agree to, acknowledge, and represent the following statements about:**

**(1) The Complete Information for this Application**

- The information I have provided in this application is true, accurate, and complete as of the date I signed this application.
- If the information I submitted changes or I have new information before closing of the Loan, I must change and supplement this application or any real estate sales contract, including providing any updated/supplemented real estate sales contract.
- For purchase transactions: The terms and conditions of any real estate sales contract signed by me in connection with this application are true, accurate, and complete to the best of my knowledge and belief. I have not entered into any other agreement, written or oral, in connection with this real estate transaction.
- The Lender and Other Loan Participants may rely on the information contained in the application before and after closing of the Loan.
- Any intentional or negligent misrepresentation of information may result in the imposition of:
  - (a) civil liability on me, including monetary damages, if a person suffers any loss because the person relied on any misrepresentation that I have made on this application, and/or
  - (b) criminal penalties on me including, but not limited to, fine or imprisonment or both under the provisions of federal law (18 U.S.C. §§ 1001 *et seq.*) and liability for monetary damages to AHFC, its agents, successors and assigns and insurers.

**(2) The Property’s Security**

- The Loan I have applied for in this application will be secured by a mortgage or deed of trust which provides the Lender a security interest in the property described in this application.

**(3) The Property’s Appraisal, Value, and Condition**

- Any appraisal or value of the property obtained by the Lender is for use by the Lender and Other Loan Participants.
- The Lender and Other Loan Participants have not made any representation or warranty, express or implied, to me about the property, its condition, or its value.

**(4) Electronic Records and Signatures**

- The Lender and Other Loan Participants may keep any paper record and/or electronic record of this application, whether or not the Loan is approved.
- If this application is created as (or converted into) an “electronic application”, I consent to the use of “electronic records” and “electronic signatures” as the terms are defined in and governed by applicable federal and/or state electronic transactions laws.
- I intend to sign and have signed this application either using my: (a) electronic signature; or (b) a written signature and agree that if a paper version of this application is converted into an electronic application, the application will be an electronic record, and the representation of my written signature on this application will be my binding electronic signature.
- I agree that the application, if delivered or transmitted to the Lender or Other Loan Participants as an electronic record with my electronic signature, will be as effective and enforceable as a paper application signed by me in writing.

**(5) Delinquency**

- The Lender and Other Loan Participants may report information about my account to credit bureaus. Late payments, missed payments, or other defaults on my account may be reflected in my credit report and will likely affect my credit score.
- If I have trouble making my payments I understand that I may contact a HUD-approved housing counseling organization for advice about actions I can take to meet my mortgage obligations.

**(6) Use and Sharing of Information**

I understand and acknowledge that the Lender and Other Loan Participants can obtain, use, and share the loan application, a consumer credit report, and related documentation for purposes permitted by applicable laws.

Borrower Signature \_\_\_\_\_ Date (mm/dd/yyyy) / /

Co-Borrower Signature \_\_\_\_\_ Date (mm/dd/yyyy) / /



## Demographic Information Addendum.

This section asks about your ethnicity, sex and race and is a part of your application. **The purpose of collecting this information** is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race" **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Borrower: \_\_\_\_\_

### Ethnicity:

- Hispanic or Latino  
 Mexican  
 Puerto Rican  
 Cuban  
 Other Hispanic or Latino (enter origin):

\_\_\_\_\_  
(Examples: Argentinean, Columbian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.)

- Not Hispanic or Latino  
 I do not wish to provide this information

### Race:

- American Indian or Alaska Native  
(Enter name of enrolled or principal tribe.)

- \_\_\_\_\_  
 Asian  
 Asian Indian  
 Chinese  
 Filipino  
 Japanese  
 Korean  
 Vietnamese  
 Other Asian (enter race):

\_\_\_\_\_  
(Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.)

- Black or African American  
 Native Hawaiian or Other Pacific Islander  
 Native Hawaiian  
 Guamanian or Chamorro  
 Samoan  
 Other Pacific Islander (enter race):

\_\_\_\_\_  
(Examples: Fijian, Tongan, etc.)

- White  
 I do not wish to provide this information

### Sex:

- Female  
 Male  
 I do not wish to provide this information

### (TO BE COMPLETED BY FINANCIAL INSTITUTION)

This demographic information was obtained through:

- Face to face Interview     Fax or Mail  
 Telephone Interview     Email or Internet

### IF Face to Face:

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?     YES     NO

Was the race of the Borrower collected on the basis of visual observation or surname?     YES     NO

Was the sex of the Borrower collected on the basis of visual observation or surname?     YES     NO

Co-Borrower: \_\_\_\_\_

### Ethnicity:

- Hispanic or Latino  
 Mexican  
 Puerto Rican  
 Cuban  
 Other Hispanic or Latino (enter origin):

\_\_\_\_\_  
(Examples: Argentinean, Columbian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.)

- Not Hispanic or Latino  
 I do not wish to provide this information

### Race:

- American Indian or Alaska Native  
(Enter name of enrolled or principal tribe.)

- \_\_\_\_\_  
 Asian  
 Asian Indian  
 Chinese  
 Filipino  
 Japanese  
 Korean  
 Vietnamese  
 Other Asian (enter race):

\_\_\_\_\_  
(Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.)

- Black or African American  
 Native Hawaiian or Other Pacific Islander  
 Native Hawaiian  
 Guamanian or Chamorro  
 Samoan  
 Other Pacific Islander (enter race):

\_\_\_\_\_  
(Examples: Fijian, Tongan, etc.)

- White  
 I do not wish to provide this information

### Sex:

- Female  
 Male  
 I do not wish to provide this information

### (TO BE COMPLETED BY FINANCIAL INSTITUTION)

This demographic information was obtained through:

- Face to face Interview     Fax or Mail  
 Telephone Interview     Email or Internet

### IF Face to Face:

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?     YES     NO

Was the race of the Borrower collected on the basis of visual observation or surname?     YES     NO

Was the sex of the Borrower collected on the basis of visual observation or surname?     YES     NO

# FACTS

## WHAT DOES Alaska Community Development Corporation DO WITH YOUR PERSONAL INFORMATION?

### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- n Social Security number and income
- n account balances and payment history
- n credit history and credit scores

### How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Alaska Community Development Corporation chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Alaska Community Dev. Corp. share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
<b>For our marketing purposes—</b> to offer our products and services to you	NO	NO
<b>For joint marketing with other financial companies</b>	NO	We don't share
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	NO	We don't share
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	NO	We don't share
<b>For our affiliates to market to you</b>	NO	We don't share
<b>For nonaffiliates to market to you</b>	NO	We don't share

### To limit our sharing

**Not Applicable.**

If you are a *new* customer, we can begin sharing your information 1 days from the date we sent this notice. When you are *no longer* our customer, we continue to share your information as described in this notice.

### Questions?

Call toll-free (800)478-8080

## Who we are

Who is providing this notice?

Alaska Community Development Corporation

## What we do

How does Alaska Community Development Corporation protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Alaska Community Development Corporation collect my personal information?

We collect your personal information, for example, when you

- n apply for a grant or loan or give us your contact information,
- provide your income or employment information

We also collect your personal information from other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- n sharing for affiliates' everyday business purposes—information about your creditworthiness
- n affiliates from using your information to market to you
- n sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

What happens when I limit sharing for an account I hold jointly with someone else?

Your choices will apply to everyone on your account.

## Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- n -No affiliates

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- n Nonaffiliated co.: credit bureaus, identity, income, IRS, home inspectors

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

## Other important information

# MORTGAGE FRAUD IS INVESTIGATED BY THE FBI



Mortgage Fraud is investigated by the Federal Bureau of Investigation and is punishable by up to 30 years in federal prison or \$1,000,000 fine, or both. It is illegal for a person to make any false statement regarding income, assets, debt, or matters of identification, or to willfully overvalue any land or property, in a loan and credit application for the purpose of influencing in any way the action of a financial institution.

*Some of the applicable Federal criminal statutes which may be charged in connection with Mortgage Fraud include:*

- 18 U.S.C. § 1001 - Statements or entries generally
- 18 U.S.C. § 1010 - HUD and Federal Housing Administration Transactions
- 18 U.S.C. § 1014 - Loan and credit applications generally
- 18 U.S.C. § 1028 - Fraud and related activity in connection with identification documents
- 18 U.S.C. § 1341 - Frauds and swindles by Mail
- 18 U.S.C. § 1342 - Fictitious name or address
- 18 U.S.C. § 1343 - Fraud by wire
- 18 U.S.C. § 1344 - Bank Fraud
- 42 U.S.C. § 408(a) - False Social Security Number

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# USA Patriot Act Information Disclosure

## Important Information about Application Procedures

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies every customer.

What this means to you: When you apply for a loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I/we acknowledge that I/we received a copy of this disclosure.

---

Date

---

Date

**THE HOUSING FINANCIAL DISCRIMINATION ACT OF 1977  
FAIR LENDING NOTICE**

It is illegal to discriminate in the provisions of or in the availability of financial assistance because of the consideration of:

1. Trends, characteristics of conditions in the neighborhood or geographic area surrounding a housing accommodation, unless the financial institution can demonstrate in the particular case that such consideration is required to avoid an unsafe and unsound business practice; or
2. Race, color, religion, sex, marital status, national origin or ancestry.

It is illegal to consider the racial, ethnic, religious or national origin composition of a neighborhood or geographic area surrounding a housing accommodation or whether or not such composition is undergoing change, or is expected to undergo change, in appraising a housing accommodation or in determining whether or not, or under what terms and conditions, to provide financial assistance.

These provisions govern financial assistance for the purpose of the purchase, construction, rehabilitation or refinancing of one-to-four unit family residence.

If you have any question about your rights, or if you wish to file a complaint, contact the management of the financial institution or the agency noted below:

**Office of Fair Housing and Equal Opportunity  
Department of Housing and Urban Development  
451 Seventh St. SW Room 5204  
Washington, DC 20410-2000**

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Property Address / City / State / Zip